

**SUMMARY ANNUAL REPORT
FOR THE
401(a) DEFINED CONTRIBUTION PLAN
FOR DARTMOUTH COLLEGE FACULTY/STAFF**

This is a summary of the annual report for the 401(a) Defined Contribution Plan for Dartmouth College Faculty/Staff, EIN 02-0222111/005 for the period January 1, 2018 through December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the plan are provided by insurance and trust. Plan expenses were 18,189,089. These expenses included \$322,123 in administrative expenses and \$17,866,966 in benefits paid to participants and beneficiaries. A total of 6,877 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets after subtracting liabilities of the plan was \$506,912,429 as of December 31, 2018 compared to \$523,558,390 as of January 1, 2018. During the year the plan experienced a decrease in its net assets of (\$16,645,961). This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$1,543,128, including employer contributions of \$25,727,611, employee contributions of \$0, gains of \$0 from the sale of assets and earnings from investments of (\$24,184,483).

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial and other information on payments to service providers;
3. Assets held for investment;
4. Insurance information, including sales commissions paid by insurance carriers;
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Michelle M. Scichilone, who is the Plan Administrator, at Human Resources – 6042, 7 Lebanon Street, Suite 203, Hanover, New Hampshire 03755, (603) 646-3588. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, if any, or a statement of income and expenses of the plan and accompanying notes, if any, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes, if any, will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at Human Resources – 6042, 7 Lebanon Street, Suite 203, Hanover, New Hampshire 03755, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.