

Dartmouth College

Creditable Prescription Drug Coverage Notice

January 1, 2020

Office of Human Resources 7 Lebanon Street, Suite 203 Hanover, NH 03755 603-646-3588

Important Notice from Dartmouth College About Your Prescription Drug Coverage and Medicare

Please read this notice carefully and keep it where you can find it. This notice has information about your current prescription drug coverage with Dartmouth College and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not you want to join a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is included at the end of this notice. There are two important things you need to know about your current coverage and Medicare's prescription drug coverage:

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare drug plans provide a standard level of coverage determined by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. Dartmouth College has determined that the prescription drug coverage offered by the Express Scripts Medicare Part D prescription drug plan is, on average for all plan participants, expected to pay out as much as a standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage. Because your existing coverage is considered to be Creditable, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a standard Medicare drug plan.

When Can You Join a Medicare Drug Plan?

You can join a Medicare drug plan when you first become eligible for Medicare and each year from **October 15th through December 7th open enrollment.**

However, if you lose your current creditable prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

What Happens to Your Current Coverage If You Decide to Join a Medicare Drug Plan?

If you decide to join a Medicare drug plan, your current Dartmouth College coverage will be impacted. Since January 1, 2013, the Dartmouth College Medicare Supplemental (DCMS) plan has included a Medicare Part D Prescription drug plan and covers prescription drugs for a set copayment amount of up to a \$450.00 total out-of-pocket maximum. Once you have met the annual \$450.00 out of pocket maximum toward your prescription drugs, your Dartmouth plan will pay 100% for covered drugs for the balance of the plan year.

If you do decide to join a Medicare drug plan and opt out of your current Dartmouth College coverage, be aware that you and your dependents will also be opting out of your Dartmouth College retiree medical coverage.

When Will You Pay A Higher Premium (Penalty) To Join a Medicare Drug Plan?

You should also know that if you drop or lose your current coverage with Dartmouth College and don't join a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without creditable prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without creditable coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following October to join.

For More Information About This Notice or Your Current Prescription Drug Coverage, Contact One of the Following:

*Dartmouth College Human Resources Benefits Office at:
603-646-3588 Monday through Friday, 8:00am thru 5:00 pm*

*Express Scripts Customer Care at:
877-788-5810 Toll-free 24 hours a day, 7 days a week*

NOTE: You will receive this notice each year. You will also receive a copy before the next period you can join a Medicare drug plan and if this coverage through Dartmouth College changes. You also may request a copy of this notice at any time.

For More Information About Your Options Under Medicare Prescription Drug Coverage:

More detailed information about Medicare plans that offer prescription drug coverage is included in the "Medicare & You" handbook. You will receive a copy of the handbook in the mail from Medicare or you can contact Medicare (800-633-4227) to request a copy.

For more information about Medicare prescription drug coverage:

- Visit www.medicare.gov
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the "Medicare & You" handbook for their telephone number) for personalized help
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

If you have limited income and resources, EXTRA HELP paying for Medicare prescription drug coverage is available. For information about the EXTRA HELP program, visit Social Security on the web at www.socialsecurity.gov, or call them at 1-800-772-1213 (TTY 1-800-325-0778).

Remember: Keep this Creditable Coverage notice. If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained creditable coverage and, therefore, whether or not you are required to pay a higher premium (a penalty).