

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE (QDIA)

Annual Notice for the 401(a) Defined Contribution Retirement Plan for Dartmouth College Faculty and Staff

Dartmouth College sponsors the 401(a) Defined Contribution Retirement Plan for Dartmouth College Faculty and Staff (the “Plan”). You are receiving this QDIA Notice because you may have a balance or current contributions that are invested in the default investment option. No action is required by you at this time unless you would like to select different investments.

The Plan’s Investment Providers

The Plan offers you the choice of using Fidelity Investments, TIAA, or both, to manage your accounts in the Plan. If you did not choose an investment provider at the time your first contributions were available to be deposited to your account, the contributions have been directed to an account on your behalf at Fidelity and invested in the Plan’s QDIA.

The QDIA: Vanguard Target Retirement Trust Plus Fund

The QDIA for the Plan is the Vanguard Target Retirement Trust Plus Fund closest to the year you will reach age 65 (see table on next page). If you did not select one or more investment options in the Plan, all contributions were directed into the QDIA and will continue to do so until you elect otherwise. Further information about the funds, including investment objectives, performance, fees, charges, and expenses, or to obtain a prospectus, is available from each investment provider.

Change Your Investment Provider and Investment Options at Any Time

You have the right to change your investment provider and the allocation of your investment options at any time. You may also make changes to your investment selections for future contributions and/or exchange all or a portion of your existing balance into other investment options available under the Plan.

If you are invested in the QDIA with Fidelity and you want to move some or all of your investments to TIAA, visit www.netbenefits.com or call 800-343-0860 and request a change of provider(s).

To change your investment elections and/or exchange between the investment options in the Plan, contact the investment provider holding your Plan account. If your account is at Fidelity, visit www.netbenefits.com or call 800-343-0860 and/or if your account is at TIAA, visit www.tiaa.org or call 800-842-2252.

Please be aware that the fund managers of the Plan’s investment options reserve the right to impose restrictions and/or fee penalties if multiple transfers occur between one or more funds within a 60- or 90-day period. Review the investment option’s fund prospectus, available at each vendor, when considering your transfers.

Important Information about the Plan's QDIA

Age Vintage	CUSIP	Born between these years		Expense Ratio
Vanguard Target Retirement Trust Plus Fund Income	92202V468	Before 1953		.055%
Vanguard Target Retirement Trust Plus Fund 2020	92202V427	1953	1957	.055%
Vanguard Target Retirement Trust Plus Fund 2025	92202V419	1958	1962	.055%
Vanguard Target Retirement Trust Plus Fund 2030	92202V393	1963	1967	.055%
Vanguard Target Retirement Trust Plus Fund 2035	92202V385	1968	1972	.055%
Vanguard Target Retirement Trust Plus Fund 2040	92202V377	1973	1977	.055%
Vanguard Target Retirement Trust Plus Fund 2045	92202V369	1978	1982	.055%
Vanguard Target Retirement Trust Plus Fund 2050	92202V351	1983	1987	.055%
Vanguard Target Retirement Trust Plus Fund 2055	92202V344	1988	1992	.055%
Vanguard Target Retirement Trust Plus Fund 2060	92202V179	1993	1997	.055%
Vanguard Target Retirement Trust Plus Fund 2065	92202V120	1998	2002	.055%
Vanguard Target Retirement Trust Plus Fund 2070	92202M831	2003	2007	.055%

Investment Objectives

Vanguard Target Retirement Funds are collective investment trusts designed for investors expecting to retire and leave the workforce around the year indicated in each fund's name. The funds automatically reset the asset mix of stocks, bonds, and cash equivalents to gradually become more conservative over time as they approached the target date.

The investment risk of each target date fund changes over time as its asset allocation changes. The returns are not guaranteed but depend on how the market performs. The funds are subject to the volatility of the financial markets, including that of equity and fixed-income investments in the US and abroad, and may be subject to risk associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

More Information About the Plans

You can find out more about the 401(a) Plan by visiting dartgo.org/retirement where you will find a copy of the Plan's Summary Plan Description, fee disclosures and annual contribution limits. The investment providers will be able to provide up-to-date information about the fund options offered in the 401(a) Plan, including investment objectives, fund management, performance, fees, and expenses. Many of the funds offered in the Plan are offered at both Fidelity and TIAA, however, there are differences between the two platforms. To contact Fidelity, go online at www.netbenefits.com or call 800-343-0860. To contact TIAA, visit www.tiaa.org or call 800-842-2252.

