

Teaching:

Capital Market Development (World Bank, IMF)
Economics of Financial Intermediaries and Markets
Financial Institutions and Markets (MBA at UCLA and BU)
Theory of Finance

Intermediate Macroeconomics
Macroeconomics for MBAs (UCLA)
Advanced Macroeconomics (Western Ontario)
Graduate Seminar in Dynamic Macroeconomics (Berkeley)
Graduate Monetary Theory (Western Ontario, Hebrew University)

Introductory Statistics
Econometrics
Graduate Econometrics (Hebrew University)
Graduate Topics in Econometrics (Hebrew University)

Introductory Microeconomics
Intermediate Price Theory
Graduate Advanced Theory (Hebrew University)

Publications: (a) *Financial Institutions and Markets*, 2e, Oxford University Press, 2003. (textbook)

Books

Macroeconomics, South-Western, 1996. (textbook)

Money, Banking, and Financial Markets, 2e, (Fort Worth, Tx: Dryden Press) 1993. (textbook)

Bank-és Pénzügyek, Pénzügyi Placok, (Budapest: Osiris Kiado) 1997. (Hungarian translation)

Finance Constraints and the Theory of Money: Selected Papers of S.C. Tsiang, (Boston: Academic Press) 1989. (edited volume)

Finance Constraints, Expectations, and Macroeconomics, with S.C. Tsiang (Oxford: Oxford University Press) 1988. (edited volume)

The Marketing of Israel's Citrus Fruit in Major European Markets, with E. Hochman and Yakir Plessner, (Rehovot: Centre for Agricultural Economic Research) 1976. (monograph)

(b) Articles "A Finance Approach to Understanding Patterns of Land Tenure" in Ayal Kimhi and Israel Finkelshtain, eds, *The Economics of Natural and Human Resources in Agriculture*, (New York: Springer) forthcoming 2007.

"Value and Exchange" Cato Journal 24 (2004) 303-339

Subject of a special issue of Review of Austrian Economics, Volume 20, Numbers 2-3 / September, 2007, Guest Editor: Richard E. Wagner

"The Implications of Knowledge-Based Growth for the Optimality of Open Capital Markets," with Nancy Marion, Canadian Journal of Economics, 25 (1992) 865-883.

"Financial Market Imperfections and Productivity Growth," with B. Greenwald and J.E. Stiglitz, Journal of Economic Behavior and Organization, 13 (1990) 321-345.

"Aggregation and the Microfoundations of the Monetary Approach to the Balance of Payments" with Girol Karacaoglu, Canadian Journal of Economics, 22 (1989) 290-309.

"Devaluation, Capital Mobility, and Expectations in an Optimizing Model," with Girol Karacaoglu, Journal of International Economics, 24 (1988) 23-44.

"On the Differing Effects of Different Types of Inflation on the Real Rate of Interest," Chapter 6 in M. Kohn and S.C. Tsiang, eds., *Finance Constraints, Expectations, and Macroeconomics* (Oxford: Oxford University Press) 1988.

"Monetary Analysis, the Equilibrium Method, and Keynes' General Theory," Journal of Political Economy, 94 (1986), 1191-1224.

Reprinted in:

Shaw, G. K., ed. *The Keynesian heritage*. Vol. 1. Schools of Thought in Economics series, no. 1. Aldershot, U.K.: Elgar; 1988, pp. 75-108.

Blaug, Mark, ed. *John Maynard Keynes (1883-1946)*. Vol. 2. Elgar Reference Collection series. Pioneers in Economics series, vol. 46 Aldershot, U.K.: Elgar; 1991, pp. 139-72.

"International Evidence on Misspecification of the Standard Money Demand Equation," with Joyce Manchester, Journal of Monetary Economics, 16 (1985), 87-94.

"The Inflation Tax and the Value of Equity," Canadian Journal of Economics, 17 (1984), 312-26.

"Scale Economies in Research and Development: The Schumpeterian Hypothesis," with John T. Scott, Journal of Industrial Economics, 30 (1982), 239-50.

"A Loanable Funds Theory of Unemployment and Monetary Disequilibrium," American Economic Review, 71 (1981), 859-79.

"In Defense of the Finance Constraint," Economic Inquiry, 19 (1981), 179-95.

Reprinted in:

Laidler, D., ed. *The Foundations of Monetary Economics*, 3 vols, Cheltenham, U.K.: Elgar, 2000.

"Competitive Speculation," Econometrica, 46 (1978), 1061-76.

"The Effect on Poverty Status in Israel of Considering Wealth and Variability of Income," with J. Habib and R. Lerman, Review of Income and Wealth, Series 23 (1977), 17-38.

"An Empirical Investigation of Factors which Influence College-going Behavior," with C. F. Manski and D. S. Mundel, Annals of Economic and Social Measurement, 5/4 (1976), pp. 391-419.

"The Theory of Search," with Steven Shavell, Journal of Economic Theory, 9 (1974), 93-123.

"A Model of Optimal Marketing Policy," with Yakir Plessner, Operations Research, 21 (1973), pp.401-412.

(c) Short publications: "The Exchange Paradigm: Where to Now?", The Review of Austrian Economics 20 (2007) pp. 201-203

"Money in Colonial America", Letter to the editors, Econ Journal Watch, Volume 3, Number 3, September 2006, pp 603-604.

"Walras Law", "Savings Equals Investment", "Foster and Catchings", "Effective Demand", all in *Business Cycles & Depressions: An Encyclopedia*, edited by David Glasner, Garland Publishing, New York, 1997.

"On Dynamic Efficiency in a Growth Model with Increasing Returns," with Nancy Marion, *Economics Letters*, 41 (1993) 93-98.

Review of *Money and Markets: Essays by Robert W. Clower* edited by D.A. Walker (Cambridge: Cambridge University Press, 1984), *Journal of Economic Behavior and Organization*, 10 (1988), 651-3.

"Scale Economies in Research and Development: The Schumpeterian Hypothesis: Reply," with John T. Scott, *Journal of Industrial Economics*, 33 (1985), 363.

"The Policy Evaluation Problem and the Demand for Money," with Joyce Manchester, *Economics Letters*, 16 (1984), 99-103.

"Metzler on Classical Interest Theory: Comment," *American Economic Review*, 71 (Dec. 1981), 1094-5.

Unpublished:

Draft chapters of *The Origins of Western Economic Success: Commerce, Finance, and Government in Pre-Industrial Europe*: downloadable from <http://www.dartmouth.edu/~mkohn/>:

"Economic Development and the Evolution of Government in Pre-Industrial Europe", December 2005.

"Economic Progress and the Technology Of War in Pre-Industrial Europe", December 2005.

"Government Finance in Pre-Industrial Europe", December 2005.

"The Organization of Government in Pre-Industrial Europe", December 2005.

"Government Economic Policy in Pre-Industrial Europe", December 2005.

"Business in pre-industrial Europe: an introduction", July 2003.

"Business organization in pre-industrial Europe", July 2003.

"Business management in pre-industrial Europe", July 2003.

"Merchant associations in pre-industrial Europe", July 2003.

"Organized markets in pre-industrial Europe", July 2003.

" Trading Costs, the Expansion of Trade, and Economic Growth in Pre-Industrial Europe", January 2001.

"Trading Costs and the Pattern of Trade in Pre-Industrial Europe", January 2001.

"The Expansion of Trade and the Transformation of Agriculture in Pre-Industrial Europe", January 2001.

"The Expansion of Trade and the Development of European Industry to 1600", January 2001.

"The Costs of Transportation in Pre-Industrial Europe", January 2001.

"Finance before the Industrial Revolution: An introduction", March 1999.

"Medieval and early modern coinage and its problems", March 1999.

"Early deposit banking", March 1999.

"Bills of exchange and the money market to 1600", March 1999.

"Merchant banking in the medieval and early modern economy", March 1999.

"The capital market before 1600", March 1999.

"Risk instruments in the medieval and early modern economy", March 1999.

Reports for the World Bank

"A review of financial markets and non-bank financial intermediaries in Turkey", The World Bank, May 1999.

"Financial Sector Review of the Caribbean Region", Latin American and Caribbean Region, The World Bank, January 1998.

"Czech Republic Capital Market Review", Central European Department, The World Bank, April, 1997.

"Organization of Eastern Caribbean States Financial Sector Review," Latin American and Caribbean Region, The World Bank, March 1997.

"Payments and the Development of Finance in Pre-Industrial Europe", November 2001.

"An Empirical Measure of Asset Liquidity," with Mark Hooker, 1994.

"The Finance Constraint Theory of Money: A Progress Report," 1988.

"Policy Effectiveness and the Specification of Aggregate Demand," 1988.

"Foster and Catchings and the Pollak Prize Essays: A Window on the Monetary Theory of the 1920s," Haney Papers in Economics, Dartmouth College, November, 1987.

"An Analysis of the Dynamic Pattern of Alcoholic Beverage Consumption in Sweden," 1977.

"Beyond Regression: A Guide to Conditional Probability Models in Econometrics," 1976.

"Sequential Decision Making and the Theory of the Firm," Ph.D. Dissertation, M.I.T., 1973.

Work in progress:

The Origins of Western Economic Success: Commerce, Finance, and Government in Pre-Industrial Europe (Monograph)

How and Why Economies Develop and Grow: Lessons from Preindustrial Europe and China (Monograph)