

How gift plans will count in the Campaign *for the* Dartmouth Experience

WITH THE NOVEMBER KICK-OFF FOR THE PUBLIC PHASE OF THE CAMPAIGN FOR THE DARTMOUTH EXPERIENCE UPON US, THE DARTMOUTH GIFT PLANNING OFFICE IS READY TO WORK WITH ALUMNI AND FRIENDS WHO WISH TO SUPPORT THE COLLEGE'S EFFORTS THROUGH A GIFT PLAN, INCLUDING BEQUESTS.

One of the major goals of the Gift Planning Office during the campaign is to increase the membership in the Bartlett Tower Society. Named for the tower inspired by President Samuel Colcord Bartlett as a symbol of building upon the past for the benefit of the future, the Society celebrates the special form of philanthropy that gift plans represent. Membership is open to those individuals who have provided for Dartmouth in their estate plans.

In order to help you consider gift planning as a way of participating in the campaign and becoming a member of the Bartlett Tower Society, a description of how such gifts will be credited and celebrated during the campaign is provided.

Bequests and Bequest Intentions

Realized bequests received during the campaign period will be credited at their full face value, even if those bequests were counted as bequest intentions in a previous campaign.

In this campaign, bequest intentions will not be counted in regular campaign gift totals. However, these donors will be honored with special recognition as members of the Bartlett Tower Society and by appropriate campaign celebrations. To receive recognition donors need to provide:

- A copy of the relevant section of the will or codicil;
- The donor's estimated value of the bequest; and,
- A commitment to inform the College should the terms or value of the bequest change significantly.

Life Income Plans

Life income plans are those gift plans that provide payments back to the donors based on the value of their gift of cash, stock, or real estate. At Dartmouth these plans include gift annuities, pooled income funds and charitable remainder trusts. For a complete description of each of the plans please visit our website at www.dartmouth.edu/~gpo.

Life income plans will be credited to the donor's record at the discounted value of the irrevocable remainder to Dartmouth. However, it is important to note that donors will receive recognition based on the face value of the gift.

For example, a husband and wife, age 72 and 71, who give \$100,000 in cash to establish a gift annuity which pays them approximately \$6,000 per year for life will receive campaign credit of roughly \$35,000, the discounted remainder value of the gift. The couple would be recognized by Dartmouth for their gift at its face value of \$100,000. This means that for both presidential acknowledgements and invitations to celebratory events that are triggered by giving levels, the face value of the gift rather than the discounted value will be the determining factor.

DARTMOUTH



Lead Trusts

Unlike life income plans, charitable lead trusts make payments directly to Dartmouth for a specified term of years rather than to the donor or other charitable beneficiaries. When the term expires, the trust assets are transferred either back to the donor or to someone else, most frequently to younger family members. The tax benefit of the lead trust is primarily in the reduction of transfer (i.e. estate and gift) taxes. For this type of plan, campaign credit will be as follows: payouts received from the charitable lead trust will be credited at their face value during the campaign commitment period. Payouts received after the campaign payment period will be discounted. The sum of both payout calculations at the time of the trust's creation constitutes the donor's campaign credit for the charitable lead trust gift.

If the lead trust payments are not irrevocably designated for Dartmouth, only the face value of the payments received during the campaign period will be counted as campaign gifts.

Life Insurance and Other Beneficiary Designations

Insurance policies given to Dartmouth as owner and beneficiary will be counted at their appraised value. If Dartmouth is named as a beneficiary of a life insurance policy but ownership of the policy is not transferred to Dartmouth, credit and recognition policies will conform to those for bequest intentions (see above). Credit and recognition policies for other forms of beneficiary designation, such as qualified retirement plans, will also conform to those for bequest intentions.

Trusts Managed by Others

Remainder trusts that are managed by non-Dartmouth parties, but which meet Dartmouth's acceptance policies for its self-managed trusts, will be credited at the discounted value of the irrevocable remainder to Dartmouth. If the remainder is not irrevocable, credit and recognition of the gift will conform to the policies for bequest intentions.

Dartmouth Donor Advised Funds

For donors who have established a donor advised fund at Dartmouth, distributions made to Dartmouth from the fund during the life of the campaign will be counted at full value. New gifts made by donors to their advised fund will not receive campaign credit until the funds are distributed to a Dartmouth purpose.

FOR FURTHER INFORMATION, CONTACT THE GIFT PLANNING OFFICE.

Gift Planning Office
Dartmouth College
6066 Development Office
Hanover, NH 03755-3555
(800) 451-4067
(603) 646-3799
Fax: (603) 646-0466
office.of.gift.planning@dartmouth.edu
www.dartmouth.edu/~gpo

Fall'04