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CURRICULUM VITAE

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DATE OF BIRTH: June 27, 1953

CITIZENSHIP: U.S.A.

MARITAL STATUS: Married

EDUCATION:

Ph.D., Economics, Harvard University, November 1982.
Thesis: Essays on Economic Aspects of Educational Choice.

A.M., Economics, Harvard University, June 1979.

A.B., Economics, Boston College, June 1975.

TEACHING AND RESEARCH EXPERIENCE:

Chair, Department of Economics, Dartmouth College. July 2008 to July 2010.

DeWalt H. Ankeny ’21 and Marie Ankeny Professorship in Economic Policy, Dartmouth College, July 2002 to present.

Professor of Economics, Dartmouth College, July 1992 to present.

Associate Professor of Economics, Dartmouth College, July 1987 to June 1992.

Assistant Professor of Economics, Dartmouth College, September 1982 to June 1987.

Research Fellow, J.F.K. School of Government, June 1981 to June 1982.

Teaching Assistant, J.F.K. School of Government, January 1981 through June 1981.

Teaching Fellow, Department of Economics, Harvard University, September 1977 through June 1979.

TEACHING AND RESEARCH EXPERIENCE (cont.):

Research Associate, Social Welfare Research Institute, Boston College, June 1974 through September 1976.

FELLOWSHIPS, AWARDS, APPOINTMENTS:

Research Associate, National Bureau of Economic Research, 1987 to present.

Samuelson Certificate of Excellence Award, TIAA-CREF, January 1997

Rockefeller Research Fund Grant, Dartmouth College, 1989, 1991, 1993, 1999

Faculty Fellowship, Dartmouth College, Spring 1987

Martin Segal Memorial Research Fellow, Dartmouth College, Fall 1986.

Faculty Research Fellow, National Bureau of Economic Research, 1985 to 1987.

H. B. Earhart Fellowship, Harvard University, September 1975 through June 1977.

Rev. William J. Kenealy Award for Academic Achievement and Social Concern, Boston College, 1975.

Scholar of the College, Boston College, 1974 through 1975.

Phi Beta Kappa, 1974.

PUBLICATIONS, PAPERS, ETC.:

"The Drawdown of Personal Retirement Assets." NBER Working Paper No. 16675, January 2011. (with J. Poterba and D. Wise)

"The Asset Cost of Poor Health." NBER Working Paper No. 16389, September 2010. (with J. Poterba and D. Wise)

"Economic Measurement in the Health and Retirement Study", report prepared for the NIA Data Monitoring Committee, April 2010.

"Family Status Transitions. Latent Health, and the Post-Retirement Evolution of Assets." NBER Working Paper No. 15789, Feb. 2010. (with J. Poterba and D. Wise)

"Tapping Assets in Retirement: Which Assets, How, and When?" presented at the Annual Meeting of the American Economic Association, December 2009. (with J. Poterba and D. Wise)

PUBLICATIONS, PAPERS, ETC.:continued

"Demographic Trends, Housing Equity, and the Financial Security of Future Retirees." in J. Shoven (ed.) Demography and the Economy. University of Chicago Press. 2011. (with J. Poterba and D. Wise)

"The Rise of 401(k) Plans, Lifetime Earnings, and Wealth at Retirement," in D. Wise (ed.) Research Findings in the Economics of Aging. University of Chicago Press. 2010. (with J. Poterba and D. Wise)

"The Decline of Defined Benefit Retirement Plans and Asset Flows." in J. Brown, J. Liebman, and D. Wise (ed.), Social Security Policy in a Changing Environment. 2009. (with J. Poterba and D. Wise)

"Life-Cycle Asset Allocation Strategies and the Distribution of 401(k) Retirement Wealth." Developments in the Economics of Aging. University of Chicago Press. 2009. (with J. Poterba, J. Rauh and D. Wise)

"Reducing Social Security PRA Risk at the Individual Level – Lifecycle Funds and No-Loss Strategies." in J. Brown, J. Liebman, and D. Wise, Social Security Policy in a Changing Environment. 2009. (with J. Poterba, J. Rauh and D. Wise)

"The Changing Landscape of Pensions in the United States." in A. Lusardi (ed.). Overcoming the Saving Slump: How to Increase the Effectiveness of Financial Education and Saving Programs. University of Chicago Press, 2008. (with J. Poterba and D. Wise)

"New Estimates of the Future Path of 401(k) Assets." Tax Policy and the Economy. Vol. 22. 2008. (with J. Poterba and D. Wise)

"The Shift from Defined Benefit Pensions to 401(k) Plans and the Pension Assets of the Baby Boom Cohort." Proceedings of the National Academy of Sciences, vol. 104. No. 3. August 14, 2007. (with J. Poterba and D. Wise)

“Defined Contribution Plans, Defined Benefit Plans, and the Accumulation of Retirement Wealth." Journal of Public Economics. Vol. 91 November 2007. (with J. Poterba, J. Rauh and D. Wise)

"Choice, Behavior, and Retirement Saving." in G. Clark, A. Munnell, and M. Orszag (ed.), The Handbook of Pensions and Retirement Income. Oxford University Press. 2006.

"Demographic Change, Retirement Saving, and Financial Market Returns." Prepared for the 7th Annual Joint Conference of the Retirement Research Consortium. August 2005. (with J. Poterba and D. Wise)

“Utility Evaluation of Risk in Retirement Saving Accounts.” in Analyses in the Economics of Aging. University of Chicago Press. 2005. (with J. Poterba, J. Rauh and D. Wise)

PUBLICATIONS, PAPERS, ETC.:continued

“Aging and Housing Equity: Another Look.” in Perspectives in the Economics of Aging. University of Chicago Press. 2004. (with D. Wise)

“The Transition to Personal Retirement Accounts and Increasing Retirement Wealth: Macro and Micro Evidence.” in Perspectives in the Economics of Aging. University of Chicago Press. 2004. (with J. Poterba and D. Wise)

“The Shifting Structure of Pension Saving in the United States.” The Actuary. Vol. 37 no. 3. March 2003 (with J. Poterba and D. Wise)

“Saving, Public Policy, and Late-Life Inequality.” Annual Review of Gerontology and Geriatrics, vol.22, Springer Publishing Co., 2002. (with A. Lusardi and J. Skinner)

“Aging and Housing Equity,” in Bodie, Hammond, and Mitchell (ed.) Innovations in Retirement Financing. University of Pennsylvania Press and the Pension Research Council. 2002. (with D. Wise)

“The Changing Face of Retirement Saving in the United States.” CESifo Forum. Vol. 2 No. 4. Winter 2001. (with J. Poterba and D. Wise)

“Saving Puzzles and Saving Policies in the United States.” Oxford Review of Economics and Policy. vol. 17 no. 1 Spring 2001. (with A. Lusardi and J. Skinner)

“Pre-Retirement Cashouts and Foregone Retirement Saving: Implications for 401(k) Asset Accumulation,” in D. Wise (ed.) Themes in the Economics of Aging. University of Chicago Press. 2001. (with J. Poterba and D. Wise)

"Choice, Chance, and Wealth Dispersion at Retirement," in S. Ogura, T. Tachibanaki, and D. Wise (ed.) Aging Issues in the United States and Japan. University of Chicago Press. 2001. (with D. Wise).

"Saver Behavior and 401(k) Retirement Wealth," American Economic Review, papers and proceedings. May 2000. (with J. Poterba and D. Wise)

"Lifetime Income, Saving Choices, and Wealth at Retirement," in J. Smith and R. Willis (ed.), Wealth, Work, and Health: Innovations in Survey Measurement in the Social Sciences. University of Michigan Press. 1999. (with D. Wise).

"The Cause of Wealth Dispersion at Retirement: Choice or Chance?," American Economic Review, papers and proceedings. May 1998. (with D. Wise)

"401(k) Plans and Future Patterns of Retirement Saving," American Economic Review, papers and proceedings. May 1998. (with J. Poterba and D. Wise)

"Implications of Rising Personal Retirement Saving," in D. Wise (ed.) Frontiers in the Economics of Aging. University of Chicago Press. 1998. (with J. Poterba and D. Wise).

PUBLICATIONS, PAPERS, ETC.:continued

"Personal Retirement Saving Programs and Asset Accumulation: Reconciling the Evidence," in D. Wise (ed.) Frontiers in the Economics of Aging. University of Chicago Press. 1998. (with J. Poterba and D. Wise)

"Lump-Sum Distributions from Retirement Saving Plans: Receipt & Utilization," in D. Wise (ed.), Inquiries in the Economics of Aging. University of Chicago Press. 1998. (with D. Wise and J. Poterba)

"The Wealth of Cohorts: Retirement Saving and the Changing Assets of Older Americans," in S. Schieber and J. Shoven (ed.). Public Policy Towards Pensions. Twentieth Century Fund and MIT Press. 1997. (with D. Wise)

"The Effects of Special Saving Programs on Saving and Wealth," in M. Hurd and N. Yashiro (ed.), The Economic Effects of Aging in the United States and Japan. University of Chicago Press. 1997. (with J. Poterba and D. Wise)

"How Retirement Saving Programs Increase Saving," Journal of Economic Perspectives, vol. 10 no. 4, Fall 1996 (with J. Poterba and D. Wise)

"Les Programmes d'Epargne Retraite," Risques. vol. 27. 1996.

"RRSPs and Saving in Canada," Revised December 1995. (with D. Wise).

"Individual Response to a Retirement Saving Program: Results from U.S. Panel Data," Ricerche Economiche , vol. 49. 1995. (with D. Wise).

"Do 401(k) Plans Crowd Out Other Personal Saving?," Journal of Public Economics. vol. 58. 1995 (with J. Poterba and D. Wise)

"Targeted Retirement Saving and the Net Worth of Elderly Americans," American Economic Review, papers and proceedings. May 1994. (with J. Poterba and D. Wise)

"401(k) Plans and Tax-Deferred Saving," in D. Wise (ed.) Studies in the Economics of Aging, University of Chicago Press. 1994. (with J. Poterba and D. Wise)

"Storing the Option and Saving for Retirement in Canada," in T. Tachibanaki (ed.) Savings and Bequests, University of Michigan Press. 1994. and in Spanish ("Reserva de Opciones y Ahorro para la Jubilacion en Canada," in M. Arellano (ed.) Modelos Microeconometicos y Politica Fiscal. Artegraf. 1994.) (with A. Gupta and D. Wise)

"Government Policy and Personal Retirement Saving," Tax Policy and the Economy, vol.6. 1992 (with D. Wise)

"The Use of Longitudinal Data and the Effect of Carry-Forward Provisions on RRSP Contributions," December 1991 (with A. Gupta and D. Wise)

PUBLICATIONS, PAPERS, ETC.:continued

"Aging and the Income Value of Housing Wealth," Journal of Public Economics, vol. 44. 1991 (with D. Wise)

"The Saving Effect of Tax-Deferred Retirement Accounts: Evidence From SIPP", in Bernheim and Shoven (ed.), National Saving and Economic Performance, University of Chicago Press. 1991 (with D. Wise)

"Have IRAs Increased U.S. Saving?: Evidence from the Consumer Expenditure Survey," Quarterly Journal of Economics, vol. 105, August 1990 (with D. Wise).

"Heterogeniety, Individual Effects, and IRA Saving: Further Evidence from SIPP," May 1990 (with D. Wise)

"But They Don't Want To Reduce Housing Equity", in Issues in the Economics of Aging, University of Chicago Press. 1990 (with D. Wise).

"Aging, Moving, and Housing Wealth", in D. Wise (ed.) The Economics of Aging, University of Chicago Press. 1989 (with D. Wise).

"The Evidence on IRAs', Tax Notes, vol. 38 no. 4, 1988 (with D. Wise).

"The Determinants of IRA Contributions and the Effect of Limit Changes," in Z. Bodie (ed.), Pensions in the U.S. Economy, University of Chicago Press. 1988 (with D. Wise).

"IRAs and Saving," in M. Feldstein (ed.) The Effects of Taxation on Capital Accumulation, University of Chicago Press. 1987 (with D. Wise).

"Tax-Deferred Accounts, Constrained Choice, and Estimation of Individual Saving," Review of Economic Studies, Vol,. 53, 1986 (with D.A. Wise).

"Wages in the Federal and Private Sectors," in D. Wise (ed.), The Public Sector Payroll, University of Chicago Press. 1987.

"Moving and Housing Expenditure: Transaction Costs and Disequilibrium," Journal of Public Economics, vol. 23, 1984 (with D. A. Wise).

"Two Year Colleges, Vocational Schools, and Labor Market Value in the 1970's," February 1984. unpublished. (with D.A. Wise).

"Effects of Income Maintenance on Work, Schooling, and Non-Market Activities of Youth," Review of Economics and Statistics, vol. 66, February 1984.

"Individual Attributes and Self-Selection of Higher Education: College Attendance versus College Completion," Journal of Public Economics, vol. 21, 1983 (with D.A. Wise).

PUBLICATIONS, PAPERS, ETC.:continued

"The Allocation of Discretionary Grant Aid," in C. Manski and D. Wise, College Choice in America, Harvard University Press, 1983.

"Test Scores, Educational Opportunities, and Individual Choice," Journal of Public Economics, vol. 18, June 1982 (with D.A. Wise).

MISCELLANEOUS.:

Comments on "How Does Simplified Disclosure Affect Individuals' Mutual Fund Choices?" by J. Beshears, J. Chio, D. Laibson and B. Madrian, forthcoming in D. Wise (ed.) Explorations in the Economics of Aging.

Comments on "Aging Populations, Pension Operations, Potential Economic Disappointment and Its Allocation" by Sylvester Schieber. in J. Shoven (ed.) Demography and the Economy. University of Chicago Press. 2011.

Comments on "Housing Price Volatility and Downsizing in Later Life" by J. Banks, R. Blundell, Z. Oldfield and J. Smith. in Research Findings in the Economics of Aging. University of Chicago Press. 2010.

Comments on “Healthy, Wealthy, and Knowing Where to Live” by Florian Heiss, Mike Hurd and Axel Börsch-Supan. in Analyses in the Economics of Aging. University of Chicago Press. 2005.

“Pension Accounting and Personal Saving,” in Just the Facts on Retirement Issues, Center for Retirement Research at Boston College, No. 8, April 2003. (with A. Lusardi and J. Skinner).

Comments on “The Personal Security Account 2000 Plan, Market Outcomes, and Risk,” by Sylvester Schieber and John Shoven. in D. Wise (ed.) Themes in the Economics of Aging. University of Chicago Press. 2001.

"IRAs and Saving," Hearing on Individual Retirement Accounts. Oral and Written Testimony. Committee on Finance. U.S. Senate. March 1997.

Comments on "Living Arrangements: Health and Wealth Effects," by A. Börsch-Supan, D. McFadden, and R. Schnabel. In Advances in the Economics of Aging, University of Chicago Press, 1996.

"Promoting Saving for Retirement Security." in U.S. Private Saving Crisis - Long-Term Economic Implications and Options for Reform. Oral and Written Testimony. Committee on Finance. U.S. Senate. December 1994.

Comments on "Health, Children, and Elderly Living Arrangements: A Multiperiod-Multinomial Probit Model with Unobserved Heterogeniety and Autocorrelated Errors" by A. Börsch-Supan. In Topics in the Economics of Aging, University of Chicago Press, 1992.