

## **ANNAMARIA LUSARDI**

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### **EDUCATION**

Princeton University, Ph.D. 1992.

Bocconi University, Milan, Italy, B.A. *summa cum laude*, Economics, 1986.

### **PROFESSIONAL EXPERIENCE**

Dartmouth College, Hanover, NH, 2006-  
Professor of Economics

Dartmouth College, Hanover, NH, 1998-2006  
Associate Professor of Economics

Dartmouth College, Hanover, NH, 1992-98  
Assistant Professor of Economics

### **RECENT VISITING POSITIONS**

National Bureau of Economic Research, Cambridge, MA  
Visiting Professor, July-December 2008

Harvard Business School, Boston, MA  
Visiting Scholar, January-June 2008

Graduate School of Business, University of Chicago, January-December 2004  
Visiting Associate Professor

Graduate School of Business, University of Chicago, Spring 2002  
Visiting Associate Professor

Harris School of Public Policy Studies, University of Chicago, 1998-2000  
Visiting Research Associate

## **MAJOR FELLOWSHIPS**

Senior Faculty Fellowship, Dartmouth College, Fall 2003.

Thomas Family Fellowship, Dartmouth College, 2000-01.

Joint Center for Poverty Research Fellowship, University of Chicago. Full salary, 1998-99.

John M. Olin Junior Faculty Fellowship. Full salary and summer support, 1997-98.

Whiting Fellowship, Whiting Foundation, Boston, MA, 1995-96.

Junior Faculty Fellowship, Dartmouth College, 1995-96.

Princeton University Fellowship, 1987-1991.

## **RESEARCH AWARDS**

Winner of the Fidelity Pyramid Prize, a \$50,000 award given to authors of published applied research that best helps address the goal of improving lifelong financial well-being for Americans, November 2007 (jointly with Olivia Mitchell).

## **TEACHING AWARDS**

University of Chicago Public Policy School. Award for Best Teacher (Macroeconomics), 1999-2000.

Princeton University. Shared First Prize for Excellence in Teaching, 1989-90.

## **EDITORIAL WORK**

Advisory Board, History of Finance eJournal, 2008-

## **OTHER EDITORIAL WORK**

Columnist for the International Business Times, 2009-

## **MAJOR FIELDS OF INTEREST**

Financial Literacy, Entrepreneurship, Macroeconomics and Monetary Economics

## **BOOKS**

“Overcoming the Saving Slump: How to Increase the Effectiveness of Financial Education and Saving Programs,” University of Chicago Press, 2008.

## SELECTED LIST OF PUBLICATIONS AND WORKING PAPERS: FINANCIAL LITERACY

- 1) “How Ordinary Consumers Make Complex Economic Decisions: Financial Literacy and Retirement Readiness,” with Olivia Mitchell (Wharton School, University of Pennsylvania), March 2009.
- 2) “Debt Literacy, Financial Experiences and Overindebtedness,” joint with Peter Tufano (Harvard Business School), NBER Working Paper n 14808, 2009.
- 3) “Financial Literacy: An Essential Tool for Informed Consumer Choice?” Working Paper, Joint Center for Housing Studies, Harvard University.
- 4) “Household Saving Behavior: The Role of Financial Literacy, Information and Financial Education Programs,” forthcoming in “Implications of Behavioral Economics for Economic Policy.”
- 5) “Planning and Financial Literacy: How Do Women Fare?,” joint with Olivia Mitchell (Wharton School, University of Pennsylvania), American Economic Review, 2008, 98(2), pp. 413-417.
- 6) “Baby Boomer Retirement Security: The Role of Planning, Financial Literacy, and Housing Wealth,” joint with Olivia Mitchell (Wharton School, University of Pennsylvania), Journal of Monetary Economics, January 2007, 54, pp. 205-224. (**Winner of the Fidelity Pyramid Prize**).
- 7) “Financial Literacy and Retirement Preparedness. Evidence and Implications for Financial Education,” joint with Olivia Mitchell (Wharton School, University of Pennsylvania), Business Economics, January 2007, pp. 35-44
- 8) “Saving and the Effectiveness of Financial Education,” in O. Mitchell and S. Utkus (eds.), “Pension Design and Structure: New Lessons from Behavioral Finance,” Oxford University Press, 2004, pp. 157-184. Reprinted in the Journal of Financial Transformation, issue on Wealth, vol. 15, December 2005.

## SELECTED LIST OF PUBLICATIONS AND WORKING PAPERS: ENTREPRENEURSHIP

- 1) “The Importance of Business Owners in Assessing the Size of Precautionary Savings,” joint with Erik Hurst (University of Chicago Booth), Arthur Kennickell (Board of Governors) and Francisco Torralba (University of Chicago), forthcoming Review of Economics and Statistics.
- 2) “Explaining International Differences in Entrepreneurship: The Role of Individual Characteristics and Regulatory Constraints,” joint with Silvia Ardagna (Harvard University), forthcoming in “International Differences in Entrepreneurship,” edited by Joshua Lerner (Harvard Business School) and Antoinette Schoar (MIT).

- 3) "Where does Regulation Hurt? Evidence from New Businesses Across Countries," joint with Silvia Ardagna (Harvard University), NBER Working Paper n. 14747, February 2009.
- 4) "Psychological and Legal Barriers to Entrepreneurship: Evidence Across Countries," with Silvia Ardagna (Harvard University) for the Journal of the European Economic Association Papers and Proceedings.
- 5) "Liquidity Constraints and Entrepreneurship. Household Wealth, Parental Wealth, and the Transition In and Out of Entrepreneurship" joint with Erik Hurst (University of Chicago), in Overcoming Barriers to Entrepreneurship, Lexington Books, Lanham MD, 2008, pp. 47-68.
- 6) "Liquidity Constraints, Household Wealth, and Entrepreneurship," joint with Erik Hurst, Journal of Political Economy, April 2004, 112 (2), pp. 319-347.

#### **SELECTED LIST OF PUBLICATIONS AND WORKING PAPERS: CONSUMPTION AND SAVING**

- 1) "Saving Between Cohorts: The Role of Planning," joint with Jason Beeler (Dartmouth College) in B. Madrian, O. Mitchell, and B. Soldo (eds.), Redefining Retirement: How Will Boomers Fare? Oxford University Press, Oxford, 2007, pp. 271-295.
- 2) "Explaining the Wealth Holdings of Different Cohorts: Productivity Growth and Social Security," joint with Rob Alessie and Arie Kapteyn, European Economic Review, 2005, 49(5), pp. 1361-1391.
- 3) "Saving: A Cross-National Perspective," joint with Axel Börsch-Supan in A. Börsch-Supan (ed.), Life-Cycle Savings and Public Policy: A Cross-National Study in Six Countries, Academic Press, 2003, pp. 1-31.
- 4) "On the Importance of the Precautionary Saving Motive," American Economic Review, May 1998, vol. 88(2), pp. 449-453.
- 5) "Excess Sensitivity and Asymmetries in Consumption: An Empirical Investigation," joint with René Garcia and Serena Ng, Journal of Money, Credit and Banking, May 1997, vol. 29(2), pp. 154-176.
- 6) "Household Savings: Micro Theories and Micro Facts," joint with Martin Browning, Journal of Economic Literature, December 1996, vol. 34, pp. 1797-1855.
- 7) "Permanent Income, Current Income and Consumption: Evidence from Two Panel Data Sets," Journal of Business and Economic Statistics, January 1996, vol. 14(1), pp. 81-90.

**A complete list of my publications and working papers is available on my web page at <http://www.Dartmouth.edu/~alusardi/>**