

ANNAMARIA LUSARDI

January 2010

Address: Department of Economics, Rockefeller Hall
Dartmouth College, Hanover, NH 03755

Telephone: 603-208-7885

Fax: 603-646-2122

E-mail: Annamaria.Lusardi@Dartmouth.edu

Web page: <http://www.Dartmouth.edu/~alusardi/>

Blog on financial literacy: <http://annalusardi.blogspot.com/>

Citizen of Italy, US Permanent Resident

EDUCATION

Princeton University, Ph.D. 1992.

Bocconi University, Milan, Italy, B.A. *summa cum laude*, Economics, 1986.

PROFESSIONAL EXPERIENCE

U.S. Treasury, Office of Financial Education, September 2009-
Academic advisor

Financial Literacy Center, October 1, 2009-
Director of a Joint Center of Dartmouth, Wharton, and RAND

Dartmouth College, July 1, 2009-
Joel Z. and Susan Hyatt Professor of Economics

National Bureau of Economic Research, Cambridge, MA
Visiting Professor, July 2008-March 2009

Harvard Business School, Boston, MA
Visiting Scholar, January-June 2008

Dartmouth College, Hanover, NH, 2006-
Professor of Economics

Dartmouth College, Hanover, NH, 1998-2006
Associate Professor of Economics

Graduate School of Business, University of Chicago, January-December 2004
Visiting Associate Professor

Graduate School of Business, University of Chicago, Spring 2002
Visiting Associate Professor

Harris School of Public Policy Studies, University of Chicago, 1999-2000
Visiting Research Associate

Northwestern/University of Chicago Joint Center for Poverty Research, 1998-99
Visiting Scholar

Dartmouth College, Hanover, NH, 1992-98
Assistant Professor of Economics

International Center for Economic Research (ICER), Turin, Italy, February-May 1996
Visiting Scholar

Innocenzo Gasparini Institute for Economic Research, Bocconi University, Milan, Italy, Fall 1995
Visiting Scholar

CentER, Tilburg University, the Netherlands, Fall 1992
Visiting Scholar

Princeton University, NJ, 1991-92
Lecturer

Department of Economics and Graduate Business School, Bocconi University, Milan, 1986-87
Teaching Assistant

Baffi Centre for Monetary and Financial Economics, Bocconi University, Milan, 1986-87
Research Fellow

OTHER ACADEMIC POSITIONS

Member of the Advisory Board of the Pension Research Council, Wharton School, University of Pennsylvania, 2008-

Research Fellow, Netspar, Network for Studies on Pensions, Aging and Retirement, Tilburg University, the Netherlands, 2008-

Member of the Scientific Committee of the Center for Research on Pensions and Welfare Policies (CeRP), Turin, Italy, 2007-

Member of the Panel of Judges for the Samuelson Award, TIAA-CREF Institute, 2006

Member of the Advisory Committee on Financial Literacy, Networks Financial Institute, Indiana,

2006-

Member of the Academic Advisory Board of the Center for Private Equity and Entrepreneurship, Tuck School of Business, 2005-

Fellow, TIAA-CREF Institute, New York, 2005-

Research Associate, National Bureau of Economic Research, Cambridge, 2004-

Member of the Technical Review Committee of the Bureau of Labor Statistics' National Longitudinal Surveys Program, 2003-

PROFESSIONAL AFFILIATIONS

Center for Financial Studies, University of Frankfurt, Germany, 2006-
Research Fellow

Northwestern/University of Chicago Joint Center for Poverty Research, 2000-
Faculty Affiliate

C.R.D.E., University of Montreal, Canada, 2000-
Research Associate

Institute of Economics and Finance, Law School of the University of Urbino, Italy, 1999-2003
Faculty Associate

EDITORIAL WORK

Editorial Board, Journal of Economic Literature, 2009-

Editorial Board, Journal of Pension Economics and Finance, 2009-

Advisory Board, History of Finance eJournal, 2008-

OTHER EDITORIAL WORK

Columnist for the International Business Times, 2009-

MAJOR FIELDS OF INTEREST

Financial Literacy, Household Finance, Entrepreneurship, Macroeconomics and Monetary Economics

BOOKS

“Overcoming the Saving Slump: How to Increase the Effectiveness of Financial Education and Saving Programs,” University of Chicago Press, 2008.
<http://www.dartmouth.edu/~alusardi/book.html>

RESEARCH AWARDS

Winner of the Fidelity Pyramid Prize, a \$50,000 award given to authors of published applied research that best helps address the goal of improving lifelong financial well-being for Americans, November 2007 (jointly with Olivia Mitchell).

TEACHING AWARDS

University of Chicago Public Policy School. Award for Best Teacher (Macroeconomics), 1999-2000.

Princeton University. Shared First Prize for Excellence in Teaching, 1989-90.

PUBLICATIONS

1) "Saving and Wealth Holdings of the Elderly," joint with Rob Alessie and Arie Kapteyn, Research in Economics, September 1995, vol. 49, pp. 293-315.

2) "Permanent Income, Current Income and Consumption: Evidence from Two Panel Data Sets," Journal of Business and Economic Statistics, January 1996, vol. 14(1), pp. 81-90.

3) "Household Savings: Micro Theories and Micro Facts," joint with Martin Browning, Journal of Economic Literature, December 1996, vol. 34, pp. 1797-1855.

4) "Income and Wealth over the Life Cycle: Evidence from Panel Data," joint with Rob Alessie and Trea Aldershof, Review of Income and Wealth, March 1997, vol. 43(1), pp. 1-32.

5) "Excess Sensitivity and Asymmetries in Consumption: An Empirical Investigation," joint with René Garcia and Serena Ng, Journal of Money, Credit and Banking, May 1997, vol. 29(2), pp. 154-176.

6) "Saving and Income Smoothing: Evidence from Panel Data," joint with Rob Alessie, European Economic Review, July 1997, vol. 41, pp. 1251-1279.

7) "Consumption, Saving and Habit Formation," joint with Rob Alessie, Economics Letters, August 1997, vol. 55(1), pp. 103-108

8) "Precautionary Saving and Subjective Earnings Variance," Economics Letters, December 1997, vol. 57(3), pp. 319-326.

9) "On the Importance of the Precautionary Saving Motive," American Economic Review, May 1998, vol. 88(2), pp. 449-453.

10) "Information, Expectations, and Savings for Retirement," in Henry Aaron (ed.), Behavioral

Dimensions of Retirement Economics, Washington, D.C.: Brookings Institution Press and Russell Sage Foundation, 1999, pp. 81-115.

11) "Saving after Retirement: Evidence from Three Different Surveys," joint with Rob Alessie and Arie Kapteyn, Labour Economics, June 1999, vol. 6(2), pp. 277-310.

12) Discussion of the paper: "Spendthrift in America? On Two Decades of Decline in the U.S. Personal Saving," in B. Bernanke and J. Rotemberg (eds.), NBER Macroeconomics Annual 1999, pp. 374-386.

13) "Saving Puzzles and Saving Policies in the United States" joint with Jonathan Skinner and Steven Venti, Oxford Review of Economic Policy, Spring 2001, 17(1), 95-115.

14) "Savings of Young Parents (2001)," joint with Ricardo Cossa and E. Krupka, Journal of Human Resources, Fall 2001, 36(4), pp. 762-794.

15) "Saving, Public Policy and Late-Life Inequality," joint with Jonathan Skinner and Steven Venti, in S. Crystal and D. Shea (eds.), Annual Review of Gerontology and Geriatrics, 2002, pp. 207-238

16) "Preparing for Retirement: The Importance of Planning Costs," National Tax Association Proceedings, 2002, pp. 148-154.

17) "Saving: A Cross-National Perspective," joint with Axel Börsch-Supan in A. Börsch-Supan (ed.), Life-Cycle Savings and Public Policy: A Cross-National Study in Six Countries, Academic Press, 2003, pp. 1-31.

18) "Credit Market Constraints and Labor Market Decisions," joint with Daniela Del Boca, Labour Economics, December 2003, 10, pp. 681-703.

19) "Liquidity Constraints, Household Wealth, and Entrepreneurship," joint with Erik Hurst, Journal of Political Economy, April 2004, 112 (2), pp. 319-347.

20) "Explaining the Wealth Holdings of Different Cohorts: Productivity Growth and Social Security," joint with Rob Alessie and Arie Kapteyn, European Economic Review, 2005, 49(5), pp. 1361-1391.

21) "Saving and the Effectiveness of Financial Education," in O. Mitchell and S. Utkus (eds.), "Pension Design and Structure: New Lessons from Behavioral Finance," Oxford University Press, 2004, pp. 157-184. Reprinted in the Journal of Financial Transformation, issue on Wealth, vol. 15, December 2005.

22) Discussion of the paper: "A Portfolio View of Consumer Credit," Journal of Monetary Economics, January 2006, 53(1), pp. 85-88.

23) "Financial Literacy and Retirement Preparedness. Evidence and Implications for Financial Education," joint with Olivia Mitchell (Wharton School, University of Pennsylvania), Business Economics, January 2007, pp. 35-44.

- 24) "Baby Boomer Retirement Security: The Role of Planning, Financial Literacy, and Housing Wealth," joint with Olivia Mitchell (Wharton School, University of Pennsylvania), Journal of Monetary Economics, January 2007, 54, pp. 205-224.
- 25) "Saving Between Cohorts: The Role of Planning," joint with Jason Beeler (Dartmouth College) in B. Madrian, O. Mitchell, and B. Soldo (eds.), Redefining Retirement: How Will Boomers Fare? Oxford University Press, Oxford, 2007, pp. 271-295.
- 26) "Liquidity Constraints and Entrepreneurship. Household Wealth, Parental Wealth, and the Transition In and Out of Entrepreneurship" joint with Erik Hurst (University of Chicago GSB), in Overcoming Barriers to Entrepreneurship, Lexington Books, Lanham MD, 2008, pp. 47-68.
- 27) "Planning and Financial Literacy: How Do Women Fare?," joint with Olivia Mitchell (Wharton School, University of Pennsylvania), American Economic Review, 98(2), pp. 413-417.
- 28) "New Ways to Make People Save: A Social Marketing Approach," joint with Punam Keller (Tuck School of Business) and Adam M Keller (Executive VP for Finance and Administration, Dartmouth College), in A. Lusardi (ed.), Overcoming the saving slump: How to increase the effectiveness of financial education and saving programs," University of Chicago Press, Chicago, IL, 2008, pp. 209-236.
- 29) "Increasing the Effectiveness of Financial Education in the Work-Place," in Taking Financial Literacy to the Next Level: Important Challenges and Promising Solutions, Volume I, OECD, pp. 41-48.
- 30) "Explaining International Differences in Entrepreneurship: The Role of Individual Characteristics and Regulatory Constraints," joint with Silvia Ardagna (Harvard University), in "International Differences in Entrepreneurship", edited by Joshua Lerner (Harvard Business School) and Antoinette Schoar (MIT), 2009.
- 31) "Teach Workers about the Perils of Debt," joint with Peter Tufano (Harvard Business School), Harvard Business Review, November 2009, pp. 22-24.
- 32) "The Importance of Business Owners in Assessing the Size of Precautionary Savings," joint with Erik Hurst (University of Chicago Booth School of Business), Arthur Kennickell (Board of Governors) and Francisco Torralba (University of Chicago), Review of Economics and Statistics, 2009.
- 33) "U.S. Household Savings Behavior: The Role of Financial Literacy, Information and Financial Education Programs," in C. Foote, L Goette, and S. Meier (eds), "Policymaking Insights from Behavioral Economics", Federal Reserve Bank of Boston, 2009.
- 34) "Heterogeneity in the Effect of Regulation on Entrepreneurship and Entry Size," with Silvia Ardagna (Harvard University) forthcoming Journal of the European Economic Association Papers and Proceedings.
- 35) "Financial Literacy among the Young: Evidence and Implications for Consumer Policy," joint

with Olivia Mitchell (Wharton School, University of Pennsylvania) and Vilsa Curto (NBER) forthcoming in a special issue of the Journal of Consumer Affairs.

PAPERS UNDER CONSIDERATION FOR SPECIAL ISSUES

1) “Financial Literacy and Retirement Planning in the Netherlands,” joint with Maarten van Rooij (Dutch Central Bank) and Rob Alessie (University of Groningen) written for a special issue of the Journal of Economic Psychology.

WORKING PAPERS

1) "Planning and Saving for Retirement," Working Paper, Dartmouth College, 2004.

2) “Disentangling the Importance of the Precautionary Saving Motive,” joint with Arthur Kennickell (Board of Governors), NBER Working Paper n. 10888, 2004.

3) “Financial Literacy and Planning: Implications for Retirement Wellbeing,” joint with Olivia Mitchell (Wharton School, University of Pennsylvania), Pension Research Council Working Paper n. 1, 2006.

4) “Message Design to Change Behavior,” joint with Punam Keller (Tuck School of Business), Working Paper, Dartmouth College, December 2006.

5) “Financial Literacy and Stock Market Participation,” joint with Maarten van Rooij (Dutch Central Bank) and Rob Alessie (University of Groningen), October 2007, NBER Working Paper n. 13565.

6) “Financial Literacy: An Essential Tool for Informed Consumer Choice?” Working Paper, Joint Center for Housing Studies, Harvard University, 2008.

7) “Debt Literacy, Financial Experiences and Overindebtedness,” joint with Peter Tufano (Harvard Business School), NBER Working Paper n 14808, 2009.

8) “Where does Regulation Hurt? Evidence from New Businesses Across Countries,” joint with Silvia Ardagna (Harvard University), NBER Working Paper n. 14747, February 2009.

9) “Adequacy of Saving for Old Age in Europe,” joint with Elsa Fornero (University of Turin and CeRP) and Chiara Monticone (CeRP), 2009, for the cross-country project “Ageing, Health and Pensions in Europe.”

10) “How Ordinary Consumers Make Complex Economic Decisions: Financial Literacy and Retirement Readiness,” with Olivia Mitchell (Wharton School, University of Pennsylvania), NBER Working Paper n. 15350, September 2009.

11) “Financial Literacy, Retirement Planning and Household Wealth,” joint with Maarten van Rooij (Dutch Central Bank) and Rob Alessie (University of Groningen), 2009.

12) "Financial Literacy and Financial Sophistication Among Older Americans," joint with Olivia Mitchell (Wharton School, University of Pennsylvania) and Vilsa Curto (Harvard University), NBER Working Paper n. 15469, November 2009.

13) "The Economic Crisis and Medical Care Usage," joint with Daniel Schneider (Princeton University) and Peter Tufano (Harvard Business School), Working Paper.

WORKS IN PROGRESS

1) "Households@Risk: A Cross-Country Study of Household Financial Risk" joint with Daniel Schneider (Princeton University) and Peter Tufano (Harvard Business School).

2) "Financial Literacy and Saving," book to be published by Oxford University Press, with Olivia Mitchell (Wharton School).

3) "Financial Capability in the United States."

4) "The Two Tails of Entrepreneurship," with Silvia Ardagna (Harvard University).

5) "The Importance of Planning" collection of articles for the Estate and Retirement Planning Handbook, Oxford University Press.

PUBLICATIONS IN FOREIGN LANGUAGES

1) "Generations Are Similar" joint with Arie Kapteyn and Rob Alessie, in P. Ester, J. Geurts, and M. Vermeulen (eds.), The Makers of the Future, Tilburg: Tilburg University Press, 1997, pp. 141-152 (in Dutch).

2) "Mortgage Commitments and Labor Market Participation: An Empirical Analysis for Italy," joint with Daniela Del Boca, in Quantitative Research for Economic Policy, Bank of Italy, 1999, pp. 477-490 (in Italian).

BOOK REVIEWS

1) "Understanding Saving: Evidence from the United States and Japan," by Fumio Hayashi, MIT Press, 1997, Southern Economic Journal, July 1998, vol. 65, pp. 198-202.

OTHER PUBLICATIONS

1) "Saving for Retirement: The Importance of Planning," TIAA-CREF Institute, Issue n. 66, December 2000.

2) "Increasing Saving among the Poor: The Role of Financial Literacy," Poverty Research News, Northwestern/University of Chicago Joint Center for Poverty Research, January-February 2002,

vol. 6(1).

3) “Pension Accounting and Personal Saving,” joint with Jonathan Skinner and Steven Venti, Just the Facts on Retirement Issues, 8, April 2003, Center for Retirement Research at Boston College.

4) “401(k) Pension Plans and Financial Advice: Should Companies Follow IBM’s Initiative?” Employee Benefit Plan Review, July 2007, vol. 62 (1), pp. 16-17.

5) “How Much Do People Know About Economics and Finance? Financial Illiteracy and the Importance of Financial Education,” joint with Olivia Mitchell, Policy Brief, Michigan Center for Retirement Research, March 2008.

6) “New Ways to Make People Save. The Dartmouth Project,” joint with Punam Keller and Adam Keller, Trends and Issues, TIAA-CREF Institute, June 2008.

7) “Financial Literacy: Evidence and Implications for Financial Education,” joint with Olivia Mitchell, Trends and Issues, TIAA-CREF Institute, 2009.

8) “The Importance of Financial Literacy,” NBER Reporter, 2009, Number 2.

9) “Planning for Retirement: The Importance of Financial Literacy,” Public Policy and Aging Report, vol. 19, n. 3, pp. 7-13, Summer 2009.

MEDIA COVERAGE

Research papers were featured on PBS, CNN, Fox News, NPR, and in Ameritrade Enlightened Investor, Associated Press, Baltimore Sun, Bloomberg News, Business Week, the Chicago Tribune, the Economist, Financial Week, Forbes, Las Vegas Sun, MarketWatch, Money magazine, Newsweek, the New York Times, the Washington Post, the Wall Street Journal, US News and World Report, and several other financial magazines.

FELLOWSHIPS

Senior Faculty Fellowship, Dartmouth College, Fall 2003.

Thomas Family Fellowship, Dartmouth College, 2000-01.

Joint Center for Poverty Research Fellowship, University of Chicago. Full salary, 1998-99.

John M. Olin Junior Faculty Fellowship. Full salary and summer support, 1997-98.

Whiting Fellowship, Whiting Foundation, Boston, MA, 1995-96.

Junior Faculty Fellowship, Dartmouth College, 1995-96.

Princeton University Fellowship, 1987-1991.

GRANTS

Social Security Administration, Financial Literacy Research Consortium, Principal Investigator of a Consortium of Dartmouth College, the Wharton School, and RAND Corporation, 2009-2014. Amount: \$3.1 million for 2009-2010.

Network for Studies on Pensions, Aging and Retirement, Tilburg University, The Netherlands. Proposal Title: "Financial Literacy: Evidence and Implications for Retirement Planning, Saving Behavior, and Financial Education Programs," Principal Investigator of a team of researchers from the United States, Italy, Germany, the Netherlands, and New Zealand, 2009-2012. Amount: €250,000.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Financial Capability in the United States: Consumer Decision-Making and the Role of Social Security." Principal Investigator, 2009-2010. Amount: \$80,000.

FINRA Investor Education Foundation, Washington, D.C. Proposal title: "A Study of U.S. Financial Literacy: Evidence and Policy Implications." Principal Investigator, 2008-09. Amount: \$248,585.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Financial Literacy and Financial Sophistication: Evidence from the 2008 HRS." Principal Investigator, 2008-2009. Amount: \$65,000.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Financial Literacy and Financial Behavior across the Life Cycle." Principal Investigator, 2007-2008. Amount: \$100,000.

National Endowment for Financial Education. Proposal title: "Increasing the Effectiveness of Retirement Saving Programs among Female and Low Income Workers: A Marketing Approach," joint with Punam Keller (Tuck School of Business) and Adam Keller (Executive VP for Finance and Administration, Dartmouth College). Principal Investigator, 2007-2008. Amount: \$174,585.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Planning and Financial Literacy: Evidence from the HRS and the Rand Internet Panel." Principal Investigator, 2006-2007. Amount: \$75,000.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Planning and Financial Literacy: How Do Women Fare?" Principal Investigator, 2005-2006. Amount: \$50,000.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "Planning, Financial Literacy, and Retirement Wealth," joint with Olivia Mitchell. Principal Investigator, 2004-2005. Amount: \$75,000.

Graduate School of Business, University of Chicago, Kauffman Foundation Entrepreneurship Research Grant. Project title: "Liquidity Constraints and the Transition In and Out of Entrepreneurships," joint with Erik Hurst. Principal Investigator, 2004-2005.

US Department of Labor, Washington, D.C. Proposal title: "Financial Education and the Saving Behavior of African-American and Hispanic Households." Principal Investigator, 2003-2004. Amount: \$25,000.

University of Michigan Retirement Research Center, Ann Arbor, MI. Proposal title: "The Impact of Financial Education on Savings and Asset Allocation." Principal Investigator, 2002-2003. Amount: \$25,000.

US Department of Labor, Washington, D.C. Proposal title: "Preparing for Retirement: The Importance of Planning Costs." Principal Investigator, 2001-2003. Amount: \$25,000.

TIAA-CREF Institute, New York. Proposal title: "Planning and the Effectiveness of Retirement Seminars." Principal Investigator, 2001-2002.

Center for Retirement Research, Boston College. Proposal title: "Planning and Savings for Retirement." Principal Investigator, 2000-2001.

National Science Foundation. Proposal title: "Explaining Why Households Do Not Save," Principal Investigator, 1999-2001. Grant number: SES-9905453

National Institutes of Health. Proposal title: "Saving and Wealth Near Retirement," Principal Investigator, 1997-2000. Grant number: R01-AG13893.

OTHER FELLOWSHIPS AND RESEARCH GRANTS

Rockefeller Center, Dartmouth College. Research grant, proposal title: "Financial Literacy and Savings," 2006-2007.

Rockefeller Center, Dartmouth College. Conference grant, proposal title: "How to Increase the Effectiveness of Financial Education: Lessons from Economics and Psychology," Fall 2005.

Rockefeller Center, Dartmouth College. Research grant, proposal title: "Is the Precautionary Saving Motive Important?" Fall 2001.

ICER Fellowship, proposal title: "Household Saving: Evidence from Micro Data," Spring 1996.

Rockefeller Center, Dartmouth College. Research grant, proposal title: "Saving and the Accumulation of Wealth: A Cohort Analysis," Fall 1996.

Rockefeller Center, Dartmouth College. Research grant, proposal title: "Consumption, Liquidity Constraints, and Risk," Spring 1995.

International Finance Section, Sloan Foundation Grant, Princeton University, Summer 1991.

John M. Olin Program for the Study of Economic Organization and Public Policy, Princeton University, Summer 1990.

Fellowship from the Luigi Einaudi Institute for Financial Studies, Rome, Italy, 1987-89

OTHER HONORS

Keynote speaker at the Financial Literacy 09 Summit, Retirement Commission, Wellington, New Zealand, June 26, 2009.

Keynote speaker at the Mannheim Research Institute for the Economic of Aging conference on Financial Literacy, November 27, 2008.

Invited speaker at the Herman Colloquium, University of Michigan, November 3, 2008.

Keynote speaker at the Transformative Consumer Research Conference, Tuck School of Business, Hanover, NH, July 6-8, 2007.

Keynote speaker at the Italian Congress of Econometrics and Empirical Economics, Rimini, Italy, January 25-26, 2007.

Invited speaker at the G8 international conference on “Improving Financial Literacy,” organized by the Russian Ministry of Finance and the OECD, Moscow, November 29-30, 2006, as part of the US delegates.

Invited speaker at the Annual Meeting of the National Association for Business Economics (NABE), Boston, MA, September 10, 2006.

Keynote speaker at the conference on “Personal Finance I: Savings, Pensions and Debt,” Bristol, England, March 2006.

Keynote speaker at the conference on “Consumption and Employment,” University of Amsterdam, The Netherlands, April 25-26, 2003.

Plenary session invited speaker, Meeting of the International Association for the Research of Income and Wealth, Stockholm, Sweden August 2002.

Keynote speaker at the 21st Arne Ryde Symposium on Non-Human Wealth and Capital Accumulation, Lund University, Sweden, August 2001.

Keynote speaker at the Panel Data and Policy Conference organized by the Department of Family and Community Service of the Government of Australia, May 2000.

Resident scholar at the Board of Governors of the Federal Reserve System, December 1999.

CONFERENCES

Program committee member for the conference “Saving for Old Age in a Financial Turmoil,” Turin, Italy, September 24-25, 2009.

<http://www.dartmouth.edu/~alusardi/conference.html>

Organized a conference on “Financial Literacy in Times of Turmoil and Retirement Insecurity,” joint with Olivia Mitchell and Mark Iwry, Brookings Institution, Washington, DC, March 20, 2009.

<http://www.retirementsecurityproject.org/events/events?story=54>

Organized a conference on “How to Increase the Effectiveness of Financial Education: Lessons from Economics and Psychology,” Dartmouth College, October 16-17, 2005.

<http://www.dartmouth.edu/~lusardiworkshop/>

Organized a conference on “Improving the Effectiveness of Financial Education and Saving Programs,” NBER, Cambridge, MA, May 21-22, 2007.

<http://www.dartmouth.edu/~conference2007>

OTHER ACTIVITIES

Consultant to AARP, 2009

Consultant to PBS for their Retirement Series on Nightly Business Report, 2008-2009

Consultant to the U.S. Treasury Department to design a survey on financial capability, 2008-

Consultant to the FINRA Investor Education Foundation, 2008-

Consultant to the Bank of Italy, Committee for the Mortara Fellowships, 2008-

Consultant to the U.S. Treasury Department to design a financial literacy test, 2007

Consultant to the Dartmouth Hitchcock Medical Center, 2007-

Consultant to the Dutch Central Bank, 2005.

Consultant to the Board of Governors of the Federal Reserve, 2002.

Consultant to the U.S. Social Security Administration, 1999.

RESEARCH GROUPS

Consumer Finance Research Group, Boston, 2008-

Economics of Aging, NBER, 2004-

Entrepreneurship Group, NBER, 2004-

Aggregate Implications of Microeconomic Consumption Behavior Group, NBER, 1992-

CentER, Tilburg University, The Netherlands, 1996-2001

Participant in the TMR network, a group of ten European universities and research centers involved in the project: "Savings and Pensions," as member of the CentER group.

Summer Institute in Behavioral Economics, University of California-Berkeley 1994; California Institute of Technology 1995; University of California-Berkeley 1997 and 1999.

TEACHING AND ADVISING

Courses taught at Dartmouth College:

- 1) Macroeconomics (Economics 22);
- 2) Topics in Money and Finance (Economics 46);
- 3) The Economics of Financial Intermediaries and Markets (Economics 26);
- 4) Principles of Economics (Economics 1).

Courses taught at the University of Chicago:

- 1) Macroeconomics for Public Policy, Fall 1999;
- 2) Macroeconomics, Chicago GSB, Winter and Spring 2004;
- 3) Money and Banking, Chicago GSB, Spring 2002;
- 4) Guest lecturer in the course: "Empirical General Equilibrium," taught by James Heckman (Nobel Laureate), Spring 1999.

Courses taught at Princeton University:

- 1) Principles of Economics.

Senior thesis advisor for Sanjay Natarajan (graduated with high honors), David Sadoff (graduated with high honors and won a thesis prize), John Welborn (graduated with high honors), Laura Ashley (graduated with high honors, currently an MBA student at HBS).

Ph.D. Committee, external member, for Marcel Das (Ph.D. student), CentER, Tilburg University, The Netherlands, 1997; Federico Biagi (Ph.D. student), University of British Columbia, Canada, 2000; Maurizio Mazzocco (Ph. D. student), University of Chicago, 2001.

MAJOR COMMITTEE WORK

Committee on Priorities, Dartmouth College, 2009-

Committee on Senior Fellowships, Dartmouth College, 2007-8.

Creator and coordinator of the exchange program between Dartmouth College and Bocconi University in Milan, Italy, 2004-

Rockefeller Center Faculty Council, 2005-

Committee on Graduate Fellowships, Dartmouth College, 2002-2006

Department of Economics Recruitment Committee, Dartmouth College, 2003-2004.

Committee on Computing, 2002-2003.

Committee on Rockefeller and Haney grants, 2002-2003.

Committee on Academic Advising, Dartmouth College, 2000-2001.

Department of Economics Recruitment Committee, Dartmouth College, 2000-2001.

Committee on Senior Fellowships, Dartmouth College, 2000-2001

Department of Economics Recruitment Committee, Dartmouth College, 1993-94 and 1996-97.

Steering Committee of the General Faculty, Dartmouth College, 1993-1996.

Department of Economics Ad Hoc Task Force, Dartmouth College, 1994-95.

Committee on the Faculty (COF), Dartmouth College, Fall 1993 and Spring 1994.

Department of Economics Seminar Coordinator, Dartmouth College, 1993-94.

OTHER ACTIVITIES

Co-chair , Women Faculty Mentoring Network, Dartmouth College, 2005-