

**INFORMATION FOR UPPERCLASS RENEWAL FINANCIAL AID**

The enclosed financial aid award is for the 2009- 2010 academic year and covers the period from June 25, 2009, to June 8, 2010. Following are explanations about your award, the cost of attendance, federally mandated consumer information requirements, and helpful web references.

**Cost of Attendance:**

	<u>Budget for Returning Financial Aid Students</u>				Typical 3 Term Cost
	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	
Tuition	\$12,815	\$12,815	\$12,815	\$12,815	\$38,445
Student fees	78	78	78	78	234
Room	2,250	2,250	2,250	2,250	6,750
Board	1,515	1,515	1,515	1,515	4,545
Books	539	540	539	539	1,618
Misc.	460	461	460	460	1,381
<b>Total</b>	<b>\$17,657</b>	<b>\$17,659</b>	<b>\$17,657</b>	<b>\$17,657</b>	<b>\$52,973</b>

**Family Contribution:**

Dartmouth offers only need-based financial aid. There are no merit, athletic, or talent grants. The family contribution consists of the student's contribution and the parents' contribution. The student contribution includes the contribution from student assets and the contribution from leave term earnings. These student contributions vary by class, and are not pro-rated regardless of the number of terms enrolled.

	<b>Leave Term Expectation</b>	<b>Student Asset Contribution</b>
<b>Prior Classes</b>	\$3,050	Percentage of the higher of current or amount reported in first year.
<b>Class of 2010</b>	0*	Percentage of the higher of current or amount reported in first year.
<b>Class of 2011</b>	\$2,950	Percentage of the higher of current or amount reported in first year.
<b>Class of 2012</b>	\$2,900	Percentage of the higher of current or amount reported in first year.

\*Members of the senior class will have their Leave Term Expectation replaced with grant aid because of the 2008 financial aid initiatives.

Students who have a shortage of leave term earnings or whose savings are less than the amount expected from the declining balances may request additional loan or job eligibility.

The family contribution is determined using Institutional Methodology which is similar to Federal Methodology, but has some important differences: home equity is considered in the equation; losses are disallowed; graduate students are normally not counted in college; and a contribution is often expected from a student's non-custodial parent in cases of separation or divorce. Returning students can normally expect that the parents' contribution will increase from year to year if their parents' after-tax income increases. If the family's income decreases or there are more dependent children in college, the contribution will decrease.

Parents have the option of using a Federal PLUS Loan to help meet a portion of the parent/student contribution. The PLUS Loan program is an unsubsidized loan that can be borrowed on an annual basis. Apply for a PLUS Loan online at the website of your chosen lender. If you do not wish to use the lender you used last year or you need assistance in determining a lender, refer to Dartmouth's lender list (<http://www.dartmouth.edu/apply/financialaid/lenderoptions.html>) or contact the Financial Aid Office.

### **Off-Campus Study:**

You will be eligible for financial aid, based on need, if you enroll in a Dartmouth Foreign Study Program (FSP) or in a Dartmouth Language Study Abroad Program (LSA). If you are a scholarship recipient and if one of these programs costs more than a term in residence, the extra cost will be met with additional scholarship and loan. Financial aid, based on need, will also be available to you if you participate in a program at one of the Twelve College Exchange Schools, the University of California at San Diego, McGill University, Morehouse College, Spelman College, or any other exchange program approved by the President and faculty. **Extra Dartmouth scholarship aid will not be awarded for costs that exceed the cost of a term at Dartmouth, although additional loan is available.** Aid requests for **transfer programs** should be discussed with a financial aid officer. In such cases, while **Dartmouth scholarship is not available**, various subsidized and unsubsidized loans, Pell Grants, and outside scholarships may be available. Pre-approval of transfer course work by the Registrar, as well as verification of the transfer school's costs, are required.

### **Living Off-Campus:**

Financial aid budgets include the cost of an average dorm room and meals. Budgets are not adjusted if students choose to live off-campus. There may be opportunities to save money by living off-campus, especially when rents are shared and students prepare many of their own meals. However, there are some caveats. If you live in the dorm, you can cover your costs by listing "anticipated" financial aid credits on your bills. These credits, usually loans, state grants, outside scholarships, and Federal Pell Grants, are sometimes not available until later in the term. Student Financial Services will normally allow students to withdraw funds only after the funds are actually received; therefore, plans should be made to cover rent and living expenses until all funds are credited. In most cases, rent will be covered by the family contribution since these charges are not on the student bill.

### **Financial Aid Programs:**

Dartmouth participates in the following federal programs: Federal Pell Grants, Federal ACG Grants, Federal SMART Grants, Federal Supplemental Educational Opportunity Grants, Federal Perkins Loans, Federal Subsidized and Unsubsidized Stafford Loans, Federal PLUS Loans, and Federal Work Study. A full description of these programs is available at [www.students.gov](http://www.students.gov).

### **Loan Repayment:**

If you have been offered a Federal Perkins Loan or Federal Stafford Loan, you are required to have both entrance and exit loan counseling, which stresses the importance of repaying your loans and provides you with both the terms of and the schedule for loan repayment. In general, Federal Perkins Loans enter repayment at an interest rate of 5% nine months after the student is no longer enrolled at least half-time in an institution of higher learning. Federal Stafford Loans enter repayment six months after enrollment ceases. **Taking two or more consecutive leave terms will use up this six-month grace period and place the Stafford Loan into repayment status.** For Stafford Loans borrowed before June 2006, the interest rate is variable, but cannot exceed 8.25%. Stafford Loans borrowed after June 2006 have a fixed interest rate of 6.8%. Subsidized Stafford Loans first disbursed after July 1, 2009 will have a fixed rate of 5.6%. Go to your lender's website for additional information on loan repayment. Please contact the Financial Aid Office if you have any questions about your loan.

### **Appeals:**

If you have questions or wish to appeal your financial aid award, you may do so by completing a "Request for Financial Aid Review" form that can be downloaded from our website at <http://www.dartmouth.edu/apply/pdfs/09-10ReviewRequest.pdf>. With the exception of students enrolled for the summer term, **appeals will not be entertained before July 6, 2009.**